

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 4673]
[December 10, 1958]

Results of Election of Directors

To Member Banks in the Second Federal Reserve District:

The election of directors to succeed HOWARD C. SHEPERD, class A director, and CLARENCE FRANCIS, class B director, whose terms expire December 31, 1958, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 4653, dated October 17, 1958.

The results of the election are as follows:

HENRY C. ALEXANDER, Chairman, J. P. Morgan & Co. Incorporated, New York, N. Y., was elected by member banks in Group 1 as a class A director of this Bank; and PHILIP D. REED, Chairman, Finance Committee, General Electric Company, New York, N. Y., was elected by member banks in Group 1 as a class B director of this Bank. Each was chosen for a term of three years beginning January 1, 1959.

JOHN E. BIERWIRTH,

Chairman of the Board.